

TRUSTEE OF TRUST FUNDS  
PUBLIC MEETING MINUTES - DRAFT  
MAY 21, 2012

Present: Tina Hoyt, Trustee; Chrissy Barton, Trustee; Jim Lewis, Trustee; Christine Hamm, Library Trustee; Barry Needleman, Library Trustee; Donna Dunlop, Library Director; Patty Cass Smith, Cemetery Trustee; Nancy Miner, Cemetery Trustee; Don Lane, Cemetery Trustee; Steve Chamberlin, Supt of Schools; Keith Burbank, VP, MCSB; Paul Provost, Sr VP, MCSB; JoAnn Klatskin, Reg Dir Mkg; 2 HHS Students monitoring the meeting; and Bonnie Cressy, Clerk

Meeting was called to order at 4:32PM. After introductions, JoAnn Klatskin gave us an overview on the history of the NHPDIP and what changes were made on March 28, 2011. The Advisory Committee has a conservative investment philosophy and to date the NHPDIP has not had any losses.

Paul Provost and Keith Burbank were in agreement with JoAnn about what was happening around the globe. Keith said consumers were spending at a greater pace, factory out put has increased. Our account has outperformed the generally accepted benchmark and has experienced a strong dollar return. They were pleased with the results for 2011.

The Trustees felt the Investment Policy did not need to be revised at this time. The Vote was 3 to 0 to keep it as is for another year.

Discussed donating funds to the Hopkinton Rec Dept for scholarships to the Summer Camp Program. It was decided to donate \$770. The fee per child is \$110 per week. Bonnie will request \$385 from each of Hon Lars Anderson and Isabel Anderson Trust Funds. The Trustees are looking at other opportunities to help out the community.

The Trustees asked Bonnie to look into having the Draft Minutes emailed or US mailed to the Trustees for approval. The time frame between meetings can be up to a year. One forgets what was mentioned.

The minutes for July 19, 2011 were accepted.

The meeting closed at 5:45PM.

Respectfully submitted,

Bonnie Cressy,  
Clerk

These minutes are not official until approved by the Trustees of the Trust Funds at their next meeting.